

News release

Company name Sanden Corporation

Representative Director & Xu Zhan

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ket)

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Notice of Recognition of Non-operating Income

Sanden Corporation announces that non-operating income has been recognized for the Nine months ended September 30, 2025, as below.

1. Recognition of non-operating incomes

1) Recognition of Non-operating Income (Equity in net income of affiliates)

Equity in net income of affiliates of JPY3,973 million have been recorded as non-operating income for the Nine months ended September 30, 2025. This is mainly related to our equity-method affiliate, SANDEN HASCO AUTOMOTIVE AIR-CONDITIONING CO., LTD.

2. Impact on Financial Results

Non-operating Income above is reflected in "Summary of Consolidated Financial Results for the Nine months ended September 30, 2025" released today.

End